FISCAL NOTE

SB 1788

February 14, 2005

SUMMARY OF BILL: Requires lenders to notify, by certified mail, the owner of a property being sold due to foreclosure.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

• Any local government engaging in the foreclosure process already sends such notice.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director